

**California State Retirees
Board of Directors' Meeting**

**February 23, 2017
9:00 a.m. – 5:00 p.m.**

Hilton Arden West, Sacramento
2200 Harvard Street
Sacramento, CA 95815
(916) 922-4700

Board Agenda

1. **Call to order by President Tim Behrens at 9:00 a.m.**
2. **Salute to the Flag**
3. **Roll Call:**

Tim Behrens, President, Chapter 35

Stephanie Hueg, Executive Vice President, Chapter 23

Vacant, Vice President

Harold Rose, Chief Financial Officer, Chapter 21 (Excused)

Cynthia Frison, District A Director, Chapter 4

Howard Wood, District B Director, Chapter 10

Mary McDonnell, District C Director, Chapter 03

Susan Sears, District D Director, Chapter 14

Keith Umemoto, District E Director, Chapter 15

Gerald "Jerry" Fountain, District F Director, Chapter 11

J.W. (Jay) Jimenez, District G Director, Chapter 34

Jerilyn Johnson, Board of Directors' Meeting Secretary

**Headquarters Staff—Rocco Paternoster, Trinda Lundholm, Corinne
Celentano (Wogksch), Dani Schenone, Jamee Villa, Renee Texeira and
Theresa Michael**

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4. Introductions, Agenda Changes/Corrections and Unscheduled Items	Oral
5. Approval of the October 27, 2016 Board Meeting Minutes	Oral
6. Elections – Vice President and Chief Financial Officer/Secretary	Oral
7. Swearing in of District Directors for Districts A, B and C	Oral
8. President’s Report of Activities	Handout
9. Board Members’ Report of Activities	14-23
10. Chief Financial Officer Report—Harold Rose	24
11. CalPERS—Douglas Hoffner, Deputy Executive Officer, Operations & Technology (<i>Time Certain 11:00 a.m.</i>)	Bio-Pg. 25 Oral
12. Blanning & Baker—Ted Toppin/Legislative Report	Oral
LUNCH (Lunch will be provided by CSR)	
13. Script Your Future California, Elaine Linn (<i>Time Certain 1:30 p.m.</i>)	Bio-Pg. 26 Oral
14. Program Reports – HQ	Oral
15. Committee Reports	
a. Health Benefits Committee—Larry Woodson	Oral
b. Finance Committee—Jim Moranda	Oral
c. Membership Committee—Bobbi Estrada	Oral
d. Political Action Committee—Dick Mesa	Oral
e. Bylaws and Governing Rules Committee—Skip Hulet	Oral
16. Grants Report—Stephanie Hueg	Oral
17. New Business	
a. Presidents’ Forum —Christy Christensen-Fountain	Oral
i. Presidents’ Forum Agenda	27-28
ii. Presidents’ Forum October 2016 Minutes	29-31
b. Report on CSR Board of Directors’ Executive Session—Tim Behrens	Oral
c. Unscheduled Items	Oral
18. What’s On Your Mind?	Oral
19. Adjourn	

This meeting will be recorded.

CALIFORNIA STATE RETIREES

BOARD OF DIRECTORS MEETING

Hilton Arden West, Sacramento

October 27, 2016

Meeting Minutes

1. Call to order

The meeting was called to order at 9 a.m. by President Tim Behrens.

2. Salute to the Flag

The pledge of allegiance to the flag was led by Fritz Walgenbach, followed by the singing of "God Bless America" in honor of Gus Lease.

3. Roll Call

Members present were:

Tim Behrens, President, Chapter 35, District F

Fritz Walgenbach, Executive Vice President, Chapter 2, District E

Stephanie Hueg, Vice President, Chapter 23

Harold Rose, Chief Financial Officer, Chapter 21 (by speaker phone)

Cynthia Frison, District A Director, Chapter 4

Howard Wood, District B Director, Chapter 10

Mary McDonnell, District C Director, Chapter 3

Susan Sears, District D Director, Chapter 14

Keith Umemoto, District E Director, Chapter 15

Gerald "Jerry" Fountain, District F Director, Chapter 11

J. W. (Jay) Jimenez, District G Director, Chapter 34

Headquarters was represented by Rocco Paternoster, Trinda Lundholm, Corinne Wogksch, Dani Schenone, Jamee Villa, Renee Texeira and Theresa Michael.

4. Introductions, Agenda Changes/Corrections and Unscheduled Items

President Behrens introduced Marilyn Hamilton, CSEA Past President.

5. Approval of the June 30, 2016 Board of Directors' Meeting Minutes

CSR 33/16/3 MOTION: Walgenbach, second by Fountain - that the CSR Board of Directors approve the minutes of the June 30, 2016 meeting as printed.

CARRIED.

6. President's Report of Activities (& 14C report on CSEA Board of Directors' Meeting)

The President's printed report was included in the agenda material. President Behrens administered the oath of office to Skip Charbonneau, new President of Chapter 3.

7. Board Members' Reports of Activity

Printed activity reports from all Board members were distributed with the backup material or available on the information table.

8. Chief Financial Officer Report

The Chief Financial Officer's printed report was included in the agenda material.

CSR 34/16/3 MOTION: Jimenez, second by Sears - that the CSR Board of Directors eliminate the three-year budgets for all chapters and have chapters submit one-year budgets before January 2017. CARRIED.

CSR 35/16/3 MOTION: Walgenbach, second by Sears – that beginning January 1, 2017, each chapter president or designee will be funded by the CSR Corporation to attend each CSR Board week meetings. CARRIED.

9. CalPERS – Brad Pacheco, Deputy Executive Officer, Oversee Communications and Stakeholder Relations

Henry sends wishes to all of you; he is traveling out of the country. //Yesterday ended annual conference with contracting agencies. 17th year of three-day conference. 825 attendees come to interact with staff and learn about how we conduct business. //Updates re CalPERS and answer questions. His team interfaces with the media on a daily basis. New CEO Marci Frost. 3 weeks. From Washington state where she was executive director for the Washington State pension fund. She understands the issues. She cares deeply about members and customer service. Important to her that we are providing the services that you need. She also served on the Washington State Investment Board. Welcome addition to CalPERS. Other focus re personnel is replacing the chief actuary who just retired. Hope to have replacement in the next few months. Critical issue is the maturing of the CalPERS system -- more people are retiring and more retirees than ever before. Second is that people are living longer – we have to pay benefits for a longer period of time. Several years ago it was two active employees for every retiree; today it is 1 ½. Fewer active employees paying into the system. We are paying out more each year than we are taking in in contributions from active employees and contributions

from the state and agencies. Last year \$18 billion paid out and \$14 billion taken in – negative flow. Other things: financial marketslowing in the growth in the US. We are in the 7th or 8th year since the financial crisis. At some point recovery will begin to fall. In 2013, investment portfolio did generate about 7.1% rate. That same portfolio today is only returning about 6%. This means that investment returns are more important now than ever with less money from contributions. Need more from investments and also need to be very careful what investments we make. Downturn in the market can have a dramatic impact. Investment staff believe we have to reduce risk in the portfolio and pay attention to what we may earn. This issue will be primary focus for CalPERS over the next few months;. Will be working with groups for feedback on what we are working on the considering. Staff looking to essentially manage reality by reducing our assumptions on investment returns, currently 7.5% to actual reality which is at best 6.2% over the next 10 years. For active employees covered by PETRA, they will have to pay more. Contracting agencies will have to pay more. Puts more pressure on local governments to pay what they owe CalPERS. Ten years = about 6%. Longer term closer to 7.2%. Look at assumptions every four years with mid-year checkpoint – look at what the markets will return over the next several years. + demographics – people living longer. Want to make sure to ensure the long-term viability. Next board meeting 11/14-16. Financial Administration (?) Committee will meet the morning of the 14th. Schedule is on the website. //In the process of developing next strategic plan over next five years. Going to the board in November and hope to have plan approved in December beginning July 1, 2017 for the next five years. //Five main points: (1) fund sustainability, (2) health care affordability – deliver health care in a more affordability fashion. (3) reduce ____ complexity of the – many retirement options and decisions employees must make when they are retiring. (4) risk management – both in investments and with CalPERS employees. Combinations (?) and (5) continuity of staff – focus on retaining (?) and empower employees.//Two reminders. New pharmacy benefit manager in January, Optum Rx. Optum transition trying to make it as smooth as possible. //Election coming up in 2017 for the two member-at- large seats held by Michael Bilbrey and JJ. Now able to vote on-line and by phone. Hope to increase turnout in elections. //

Question whether current retirees are at risk for reduction in benefits. A: pension reforms have always been applied to new employees. His responsibility is to assure that the media understand the importance of defined benefit plans. City of Loyaltan structuring (?) to pay their contributions. Small city where employees are at risk for reduced benefits. PERS working to come to a resolution, but if they won't pay employer contributions (4 or 6 retirees), may have to reduce benefits there. //Q are divesting such as tobacco and coal. A: board will be reviewing around tobacco in December. Outlined why we divested in tobacco. Looked at tobacco performance and looking for feedback from stakeholder groups. Feedback also from Cancer Association, etc. Decision will be whether we continue our policy of not investing in tobacco stocks or return to investing in tobacco stocks. We have up \$3-4 billion in returns had we been invested in tobacco. Board has fiduciary important consideration. Presentation is on web-a-nare – giving all facts and asking for feedback. //Q re replacing Rita Gallardo, who has taken a position with CalSTRS. A: hoping to fill that position as quickly as possible. Growing number of employees under PETRA will result in savings over the years. //Q what is CalPERS doing to protect us from such things as Loyaltan retirees may get a cut. A: we spend time every day trying to educate LA Times for example re long-term viability of the Fund. PERS Board works to defend employees' vested rights. //TB encouraged all to attend stakeholder and SCORE meetings. Important to see blue shirts in the audience. //TB: Had made requests for CSUEU retirees question re health care. //Pt Gantt: our benefits and health care are a little different. Still have 100/90 formula for health benefits. They tried to change it but we were successful in stopping. Other thing that comes up a lot is differences in dental and vision where the Chancellor's Office is the contact. Has meeting with retired vice chancellor who explained some

of the nuances. He will set up something for any of you who have issues. We have dialog with the Chancellor' Office. He can be good _____. Still fighting changes re costs. Busy working on "Yes on 55." Content (?) of the Prop 30 days increase necessary for education in January. If Prop 55 doesn't pass, there will be budget cuts. Challenge with 17 ballot measures. Busiest proposition is re _____ for contract up next year for CSUEU. Hope to protect our benefits and get raises. If Prop 55 passes will be in better place and see what Chancellor's Office says and possibly governor. /Q: Stephanie: how are you dealing with bargaining re retirement benefits? A: mostly a matter of law. Grandfathered in. When we try to raise retirement issues, they say it is outside the scope of bargaining. Fought hard to get fees waived for employees taking classes, and now working to get fees waived for retirees.. ./Q: still court cases pending re fair share fees: //A: yes. Supreme Court ended up with a tie and punted on the issue. Other cases pending across the US but that one got to the Supreme Court in less than a year and a half. There are groups that attack collective bargaining in general as well as fair share fees. Appointments to the Supreme Court still very important. Continuing to recruit members. Recruited 2200 new members last year. Right to Work Foundation is relentless in filing new cases. Passed out list of chapter presidents and will try to get more interaction with CSR and CSUEU chapters. Get dialog for people planning to retire as few have many common interests. //Bobbi: working with CalPERS on updating contact information. Asked Pat to put information in their paper asking members who are retiring to update their e-mail and phone numbers.. A: we are trying to get back-up email addresses. If we have private email information can work with CSR. //Rollo will have a meeting with CSUEU as he did with ACSS to develop process.

10. Audit & Program Reports, Headquarters

Rocco Paternoster gave power point presentation. He will bring staff up and they will talk about our current programs. 8/19 took over on an interim basis and to make an audit – factual analysis of the status of the corporation. Change is hard. Brief description of the organization – members run, they are represented by delegates. Board of Directors is elected and fiduciary responsibility is to the entire corporation. Statewide officers: President is chief executive, and he works for Tim Behrens. Staff works for him. That is the official way to run a business. Objective of the audit short term: to look at the operational continuity – to make sure that the existing operations of the corporation continue to serve the members. Audit and discovery (looking to the documents themselves, e-mail, bylaws and rules. Long term: to create operational efficiencies and to run the corporation as a business. To look at our existing programs and improve those programs and to develop new programs. Member resource allocation and cost savings. The process: (corporate examination). (A) Identify operational priority. (2) initial steps: he and staff don't deal in politics. In leadership meetings talked with officers and board to get their input and run ideas to get approval. Re membership program and Ambassador program. Researched history of the Presidents Forum, getting all the information he could. Sent out surveys to get information on what the membership wants and needs are. It will be a continuing practice. //Staff meetings to find out what issues the staff has. He has been monitoring since Carol Viegas when he was staff attorney to find out what skill sets are available. Outside resource meetings. As long-time chief counsel of CSEA and administrator (executive director) of ACSS was familiar. //Program meetings. Membership program was the first program meeting. //Political Action program: how we did endorsements, contributions, how political action works. Next was advocacy program. Priority goal of CSR is the protection of your benefits and health care. We are advocates. Met with CSR staff, TT and board. Now he is in the factual analysis phase. He can try to produce a brief summary. //Findings: Strengths and weaknesses. Just a factual analysis of what he sees. Organizational strengths: ACSS and CSR each have active leadership. CSR has an active leadership and a knowledgeable membership, plus experience. Great strength in your staff: _____ to CSR purpose (?) through

changes – Carol Viegas to Phil Sherwood to Bob Hendricks – staff runs the business. (job?). Economic strengths. We are fiscally stable. Governance strengths. Program strengths. Organizational weakness – factual analysis of what he saw. //Membership weaknesses. Biggest problem: you have amazing subject matter experts. We have a reliance on rollovers. There is a current lawsuit claiming that rollovers are illegal. Huge resistance to change. Fear of being taken advantage of and fear of loss of control. //Staff weaknesses. //Economic analysis. //Governance weaknesses. //Program weaknesses – biggest weakness is everybody is doing things randomly (?) //After looking at strengths and weaknesses, identified immediate needs. He presented to the board and got agreement. //If you are currently working with a specific staff person, continue working with that staff member. For important issue or question, use main e-mail and main telephone number. //Clarify no charge to call CSR, if you call CSEA Accounting etc. you will be charged. //Governance. Advocacy. Will keep *State Retiree* exactly as it is and develop uniform marketing and promotion.

Back to membership program. Immediate needs: communications.. Two new staff people brought on just before him. Need to coordinate who does what. – staff assignments; materials updated; increase organizational visibility – marketing and promotion did not suit need of the organization. Must work on having chapter newsletter uniformity to provide organizational visibility. //Political program. //Chapters –0 car magnets, hats, shirts – staff can design. //finances and accounting: will bring accountant Kenton Jones here. //Summary: he looked at everything and talked to all leaders he could reach and talked to outside vendors. Important you understand what your professional staff can do for you. It is contingent on your leadership and board. It is a multi-year process and you will have input. //Q re talking to Ted T. Renee is committee assigned. Him, Tim Behrens, Renee. Call Rocco, don't call Ted. Trinda is working on a templet for newsletters if board decides chapters should continue to have newsletters. //Staff presentations: Corinne: her newly defined roll. What does she do. Lead on retirement pensions and benefits. Becoming CalPERS subject matter expert. Interfacing with retiree and senior groups. Internal job duties: BGR Committee, Health Benefits, election coordinator. Audit found that different staff were attending various meetings. Primary role is advocate.... CalPERS, SCORE and retired employees. Congress of CA Seniors (CCS), CalPERS updates. Working on open enrollment.

Dani Schenone, membership coordinator. First target campaign – membership drive. Two versions of welcome to retirement and welcome to CSR. Cleaning up our message in a _____ effective way. Also republished PAC brochure. //Q: for chapters that use CSR portal to update addresses: //Rocco: uniform business pro. //Q: what do we need to use to report bad addresses? He will discuss with staff and get information out to chapter presidents. //Geannie: how are new members assigned to chapters? //TB: zip code. //Rocco: will take all questions and points raises back to discuss.:

[later] Rocco: going back to the letter the chapters send welcoming new members. They will get electronic signature of each chapter president and send that out to new members. //Uniform business protocol. //Trinda – coordinate production of the *State Retiree* and coordinate stories for the website. Take most of the photos and come up with stories. We are always looking for your ideas. Also report on CalPERS meetings, whatever is newsworthy. Dani and Jamie helping. With pdf of the State Retirees on the website the same day it is printed – for some people, third-class mail takes three weeks. One chapter president told her about an event honoring a member. 15 responses from veterans when she asked for their stories. Need to see all the different experiences of our members. John Ortiz at the Sac Bee, who slandered us is no longer there. Don't know his replacement.

//Jamee: Have participated in Rocco's audit from past two months. Communications: Newsletters, helping Dani and Trinda with paper. 56% of our members are under 70 and use social media – twitter, Facebook and Linked-in. Newsletter – have not been utilizing CRM. Created a sample template for an e-newsletter. Collateral, worked with Dani and working with Corinne and CalPERS. She and Rocco went over every page of your website and making sure all information is secure. What they found is not working Content not jumping out. Board directed that we remove chapter pages. Explained to the board results of audit. "Board findings." She will show our new website based on audit results and survey. //Developed new home page, and links and information. Dedicated page for the Board of Directors. Full page for committees, explaining what each committee does and who is on the committee. News page with latest news. Page dedicated to legislative news and political news. Finding a chapter meeting. Chapter page with link to district rep. Member resources. Contact page. Modern home page with no lock___ (?). New tool bar. Different tabs added. Calendar page remains the same. //Rocco: website is not just for members; designed to appeal to potential members. Seeking input. //Jay: board made a decision to have staff make a presentation on how to improve the website for not just members but potential members. This is a demonstration, not life, it hasn't changed yet. Suggest that chapters be allowed to add to their own page. //Rocco: in light of this discussion, he can //Geannie suggested chapters can create a Facebook page. //Rocco: if you have information, get it to Jamie and she can add to CSR Facebook page. //Diane urged we all look at what has been presented as a start.

11. Legislative Report – Ted Toppin, Blanniing & Baker

Ted Toppin reported on the recently concluded legislative session, noting that in the last two weeks of August there were 1,059 bills sent to the governor. The governor signed AB 72, concerning out-of-network coverage. It is the same as AB 533 in 2015, saying there will be no surprise medical bills for patients who go to their in-network medical providers. It was a hard fought bill which doctors and insurers didn't want. On the dark side, the governor vetoed AB 1878, which would have provided a cost-of-living adjustment for the \$2,000 death benefit for state and school employees that hasn't been raised in 20 years. The governor has been consistent for six years in vetoing any benefit, and his veto message says it is inappropriate to add to the unfunded liability.

Regarding the upcoming elections, the intensive process to determine endorsements has been concluded, and CSR has endorsed 86 candidates. CSR supports two of the 17 statewide ballot measures, which include issues on the death penalty, tobacco tax, gun control -- cultural war issues – Propositions 55 and 61. Proposition 55 is important for schools and health care and actually important to retirees -- if it doesn't pass, the governor will be looking at places to cut. Proposition 61 would mandate that the state pay no more for prescription drugs than the Veterans Administration pays. Mr. Toppin added that President Behrens did a great job at a press conference regarding Proposition 61, and he will provide a video of that press conference to CSR headquarters.

12. CSR Committee Reports – Individual committee reports were not given due to time constraints, but the following motions from committees were considered, and the printed report of the Health Benefits Committee is attached.

CSR 36/16/3 MOTION: Walgenbach, second by Sears – that the current PAC

contribution of \$.75 per member per month be extended to the IPAC for

November and December 2016 and that the \$1.00 per member per month be allocated to the IPAC for succeeding fiscal years until such time as the CSR Board determines the necessity to change. CARRIED.

A motion to adopt the recommended changes to Governing Rules Section 2.08 – Chapter’s Portion of Members Dues, was tabled by the President after defeat of a motion to refer to the Bylaws and Governing Rule Committee.

CSR 37/16/3 MOTION: Walgenbach, second by Fountain – that the CSR Board of Directors amend the second paragraph of Governing Rules section 11.01 to read as follows:

Excluding the PAC Committee, there shall be no fewer than 5 members and no more than 8 members on each standing committee including the chair. A concerted effort must be put forth to obtain qualified representation from all districts. A member may not serve on more than one Committee, excluding Investment Committee and ADHOC Committees. Committee members should not be District Directors. The President shall consult with the District Directors for recommendations of qualified members for appointment.

CARRIED.

CSR 38/16/3 MOTION: Walgenbach, second by Hueg – that the CSR Board of Directors amend Governing Rules section 11.02 Standing Committees to read as follows:

11.02 Standing Committees

Such Committees may include, but are not limited to:

- (a) Finance
- (b) Health Benefits
- (c) Bylaws and Governing Rules

(d) Investment

(e) California State Retirees PAC

(f) Membership

CARRIED.

It was noted that standing committees serve at the pleasure of the board, while the Investment Committee serves at the pleasure of the president.

CSR 39/16/3 MOTION: Walgenbach, second by Jimenez - that the CSR Board of

Directors amend Governing Rules sections 13.02, 13.03, 13.04 and 13.05

as follows:

~~13.02 Rules of Presidents Forum~~

~~The Forum's rules are set forth as follows:~~

~~PRESIDENTS FORUM~~

~~Purpose~~

~~(a) Presidents' Forum is comprised of all the California State Retirees Chapter Presidents, or a chapter officer designated representative(s) from that chapter, and is intended to provide communication among Chapter Presidents. Designated representatives shall be in order of succession to the office of Chapter President.~~

~~(b) It serves as a vehicle for discussion of various problems issues and items of interest facing Chapter Presidents. Some matters may be settled at forum meetings while others may require motions requesting the Corporation B of Directors to take action.~~

~~(c) The forum provides a place for refresher presentations of roles and responsibilities of chapter officers, exchange of ideas and activities for chapter members.~~

13.03 Officers

The Officers of the forum are the Chair, Vice Chair and Secretary.

(a) Election of Officers

(1) Officers shall be elected at the first meeting of the Forum following completion of chapter elections and shall be the first order of business.

(2) The Chapter President of each chapter is eligible to run for office.

(3) Elected officers shall assume office at the close of this meeting.

(b) Absences

(1) Chair

In the absence of the Chair at any meeting, the Vice Chair shall chair the meeting.

(2) Vice Chair

In the absence of the Vice Chair at any meeting, the Chair may appoint a chapter president to assist at the meeting.

(3) Secretary

In the absence of the Secretary at any meeting, the Chair shall select a chapter president to take the place of the absent Secretary.

(c) Vacancies

(1) Chair

In the event of a vacancy in the position of Chair, the Vice Chair shall assume the office.

(2) Vice Chair

In the event of a vacancy in the position of Vice Chair, the Chair shall appoint a chapter president to fill the vacancy, subject to confirmation by the chapter presidents.

(3) Secretary

In the event of a vacancy in the position of Secretary, the Chair shall appoint a person (member or nonmember) to fill the vacancy for the purpose of minute taking, subject to confirmation by the chapter presidents.

13.04 Meetings

Meetings will be held on the day prior to the scheduled California State Retirees Board of Directors Meeting.

(a) ~~The suggested order of business is~~ Agenda:

- (1) Call to order
- (2) Pledge of allegiance
- (3) Roll call
- (4) Remarks of chair
- (5) Reading of minutes

Minutes should be in writing and submitted to the Board of Directors.

(6) Old and unfinished business

(a) The chapter presidents shall submit their reports in writing.

(b) Chapter Presidents shall submit items for discussion to the chair in advance of the meeting or when unscheduled items are requested.

(7) New business

(a) Discuss how the Board of Directors' agenda affects the chapters.

(b) Other

(8) Unscheduled Items

Items referred by the Corporate President for discussion by the Chapter Presidents.

A report shall be made of the results of the discussion by the Forum President.

(Delete subsections 13.04 (b) through (f) in their entirety.)

13.05 Reports to California State Retirees Board of Directors

The chair shall make a report of forum actions and motions to the California State Retirees Board of Directors and is responsible for the preparation of ~~agenda items~~ motions in proper form for presentation to the Board.

CARRIED.

CSR 40/16/3 MOTION: Walgenbach, second by Sears – that the CSR Board of

Directors approve the amended language in Governing Rules section

14.08, Notice in Urgent Situations, to read as follows:

In urgent situations, notice shall be given to the members of the Board of Directors ~~and/or their designated alternates~~, by personal notification or by ~~telephone~~ any electronic means at the earliest known date.

CARRIED.

CSR 41/16/3 MOTION: Walgenbach, second by Hueg – that the CSR Board of

Directors approve the added language in Governing Rules section 20.00

Definitions, to read as follows:

(g) “Stipend” means a predetermined amount of money that is periodically provided to offset expenses. Often provided to those who are ineligible to receive a regular salary in exchange for the duties they perform.

CARRIED.

14. New Business

14A. Presidents’ Forum

Forum Chair Christy Christensen-Fountain distributed a printed report of the Forum’s October 26 meeting.

Agenda items 14B and C - Reports on CSR Board of Directors’ Meetings, were not given due to time constraints.

14D. Unscheduled Items - There were no unscheduled items.

15. CSEA Member Benefits Committee Report

The printed report of the CSEA Member Benefits Committee meeting of September 10, 2016 was included in the agenda material.

16. What’s On Your Mind? - This item was skipped due to time constraints.

17. Adjourn

The meeting was adjourned at 4:20 p.m. in memory of Gus Lease.

Tim Behrens

President

Attachment – Report of the Health Benefits Committee

Jj

CALIFORNIA STATE RETIREES

Date February 23, 2017

Agenda Item: 9

Title: Executive Vice President

Information Presented by: Stephanie Hueg

Background: The following is a summary of my activities from October 28, 2016 through February 24, 2017.

<u>Date</u>	<u>Activity</u>	<u>Location</u>
Nov. 10	CalPERS Stakeholders engagement	Sacramento
Nov. 14	SCORE (State Coalition of Retired Employees)	Sacramento
Nov. 15	CalPERS PHBC	Sacramento
Nov. 16	CalPERS Full Board	Sacramento
Dec. 4	John Chiang event	Folsom
Dec. 5	Chapter 2 Meeting	Sacramento
Dec. 5	CalPERS special meeting-discount rate	Sacramento
Dec. 6	Chapter 23 Meeting	San Jose
Dec. 6	Received message that Fritz resigned EVP	San Jose
Dec. 10	Chapter 11 Meeting	Fresno
Dec. 12	Betty Yee event	San Francisco
Dec. 15	CalPERS Stakeholders	Sacramento
Dec. 18	CSR meeting Board/Chairs	Sacramento
Dec. 18	Closed Session Board Meeting-contract	Sacramento
Dec. 19	SCORE	Sacramento
Dec. 20	PHBC	Sacramento
Dec. 20	Special meeting CSR Board-budget	Santa Cruz
Dec. 21	CalPERS Full Board	Sacramento
<u>2017</u>		
Jan. 4	District A election ballot count-observation	Sacramento
Jan. 10	CalPERS Retiree Roundtable	Sacramento

Jan. 10	CSR closed session-personnel	Sacramento
Jan. 17	CalPERS off site-discount rate, fiduciary training	Monterey
Feb. 9	CalPERS Stakeholders	Sacramento
Feb. 13-15	CalPERS Score, PHBC, Board	Sacramento
Feb. 20-24	CSR Board week	Sacramento

CALIFORNIA STATE RETIREES

Date February 23, 2017

Agenda Item: 9

Title: Board Member Activity Report

Information Presented by: Cynthia L. Frison, District A Director

Background: The following is a summary of my activities from September 18, 2016 through January 20, 2017.

<u>Date</u>	<u>Activity</u>	<u>Location</u>
Sept. 21-22	Closed Board Meeting	Sacramento
Sept. 29	Board Conference Call	
Oct. 12	Chapter 9 Meeting	La Mirada
Oct. 13	Board Conference Call	
Oct. 19	Chapter 20 Meeting	Van Nuys
Oct. 20	Chapter 4 Meeting	Los Angeles
Oct. 25-26	CSR Committee Meeting	Sacramento
Oct. 27	CSR Board Meeting	Sacramento
Nov. 3	Special Chapter 20 Meeting	Van Nuys
Dec. 14	Chapter 9 Meeting	La Mirada
Dec. 17-18	Closed Board Meeting	Sacramento
Dec. 21	Chapter 20 Meeting	Van Nuys
Dec. 22	Chapter 4 Meeting	Los Angeles
<u>2017</u>		
Jan. 10-11	Closed Board Meeting	Sacramento
Jan. 18	Chapter 20 Meeting	Van Nuys

CALIFORNIA STATE RETIREES

Date February 23, 2017

Agenda Item: 9

Title: Board Member Activity Report

Information Presented by: Howard Wood, District B Director

Background: The following is a summary of my activities from October 24, 2016 through January 26, 2017.

<u>Date</u>	<u>Activity</u>	<u>Location</u>
Oct. 24-28	Board Meeting	Sacramento
Dec. 14	Chapter 31 Meeting	
Dec 15	Chapter 36 Meeting	
Dec. 18	Board/Committee Chair Meeting	Sacramento

2017

Jan 10-11	CSR Closed Meeting	Sacramento
Jan 18	CalPERS Meeting	Monterey
Jan. 19	Chapter 26 Meeting	
Jan. 26	Chapter 10 Meeting	

CALIFORNIA STATE RETIREES

Date February 23, 2017

Agenda Item: 9

Title: Board Member Activity Report

Information Presented by: Mary McDonnell, District C Director

Background: The following is a summary of my activities from November 2016 through February 2017.

<u>Date</u>	<u>Activity</u>	<u>Location</u>
Nov. 2	Chapter 23 Executive Committee Meeting	
Nov. 14	SCORE	
Nov. 15	CalPERS pension and health benefits committee meeting	
Nov. 16	CalPERS Board of Administration Meeting	
Dec. 4	John Chung fund raiser	
Dec. 5	Chapter 2 Meeting	
Dec. 5	Senator Beall's reception	
Dec. 6	Chapter 23 Meeting	
Dec. 9	Chapter 1 and 3 combined meeting	
Dec. 10	Chapter 11 meeting	
Dec. 15	Stakeholders	
Dec. 18	CSR Board and Chairpersons meeting	
Dec. 19	SCORE	
Dec. 20	CalPERS Pension and Health Benefits committee meeting	
Dec. 21	CalPERS Board of Administration Meeting	
<u>2017</u>		
Jan. 10	Roundtable	
Jan. 10-11	CSR Board Closed Meeting	
Jan. 16-19	CalPERS Board training sessions	
Feb. 9	Stakeholders	
Feb. 13	SCORE	
Feb. 14	CalPERS Pension and Health Benefits committee meeting	
Feb. 15	CalPERS Board of administration meeting	

CALIFORNIA STATE RETIREES

Date February 23, 2017

Agenda Item: 9

Title: Board Member Activity Report

Information Presented by: Susan Sears, District D Director

Background: The following is a summary of my activities from November 16, 2016 through February 23, 2017.

<u>Date</u>	<u>Activity</u>	<u>Location</u>
Nov. 16	CSR Board workshop	Sacramento
Nov. 21	Chapter 13 meeting	Redding
Dec. 6	Chapter 8 meeting	Eureka
Dec. 7	Chapter 8 subchapter meeting	Smith River
Dec. 13	Chapter 19 meeting	Upper Lake
Dec. 15	Chapter 14 meeting	Chico
Dec. 18	CSR Board/Committee Chairs meeting	Sacramento
Dec. 19	Chapter 13 meeting	Redding

2017

Jan. 10	CalPERS Retiree Roundtable	Sacramento
Jan. 10	CSR Board workshop	Sacramento
Jan. 11	CSR Board workshop	Sacramento
Jan. 16-18	CalPERS Offsite meeting	Monterey
Feb. 9	CalPERS stakeholder meeting	Sacramento
Feb. 13	Chapter 19 subchapter meeting	Upper Lake
Feb. 14	Chapter 19 meeting	Ukiah
Feb. 15	Chapter 14 meeting	Chico
Feb. 20	Chapter 13 meeting	Redding
Feb. 21-23	CSR Board and Committee meetings	Sacramento

CALIFORNIA STATE RETIREES

Date February 23, 2017

Agenda Item: 9

Title: Board Member Activity Report

Information Presented by: Keith Umemoto, District E Director

Background: The following is a summary of my activities from Sept 20 - Jan 31.

<u>Date</u>	<u>Activity</u>	<u>Location</u>
Sept. 20	Chapter 15 Meeting	Rocklin
Sept. 21-22	CSR Executive Session	Sacramento
Oct. 3	Chapter 2 Meeting	Sacramento
Oct. 5	Chapter 165 Meeting	Sacramento
Oct. 18	Chapter 15 Meeting	Rocklin
Oct. 20	CA for Retirement Security Meeting	Sacramento
Oct. 25-7	CSR Board & Comte Meetings	Sacramento
Nov. 7	Chapter 2 Meeting (Ins. Com Jones)	Sacramento
Nov. 15	Chapter 15 Meeting	Rocklin
Dec. 4	Treasurer John Chiang Fundraiser	Folsom
Dec. 6	Chapter 2 Holiday Party	Sacramento
Dec. 18	CSR Board Meeting w/ Comte Chairs	Sacramento
Dec. 21	Chapter 15 Meeting/Holiday Party	Auburn
<u>2017</u>		
Jan. 9	Chapter 2 Meeting	Sacramento
Jan. 10-11	CSR Board Meeting - Exec Session	Sacramento
Jan. 12	CA Retirement Security Meeting	Sacramento
Jan. 16	MLK Day - CSR Ch 2 Booth	Sacramento
Jan. 17	Chapter 15 Meeting	Lincoln
Jan. 19	CSUS - CA Faculty Assn Meeting	Sacramento
Jan. 31	Senior Coalition Meeting	Sacramento

CALIFORNIA STATE RETIREES

Date February 23, 2017

Agenda Item: 9

Title: Board Member Activity Report

Information Presented by: Jerry Fountain, District F Director

Background: The following is a summary of my activities from November 2, 2016 through February 23, 2017.

<u>Date</u>	<u>Activity</u>	<u>Location</u>
Nov. 2	CSEA Fiscal Committee Meeting	Sacramento
Nov. 3	Chapter 5 Meeting	Modesto
Nov. 8	Avenal State Prison Senior Retirees Breakfast	Hanford
Nov. 10	Chapter 35 Meeting	Porterville
Nov. 11	Veterans Parade Participant, Chapter 11	Fresno
Nov. 14	Statewide Coalition of Retired Employees (SCORE)	Sacramento
Nov. 15	CalPERS Pension & Health Benefits Committee	Sacramento
Nov. 16	CalPERS Board of Administration Meeting	Sacramento
Nov. 18	Chapter 16 Meeting	Stockton
Nov. 21	Chapter 11 Executive Board Meeting	Clovis
Dec. 2	Chapter 11 Volunteer Luncheon	Clovis
Dec. 3	Fresno Organization of Retired City Employees (FORCE) Fresno	
Dec. 4	John Chung for Governor Fund Raiser	Folsom
Dec. 5	Chapter 2 Holiday Luncheon	Sacramento
Dec. 6	Chapter 5 Holiday Luncheon	Mariposa
Dec. 7	Chapter 5 Holiday Luncheon	Merced
Dec. 8	Chapter 5 Holiday Luncheon	Modesto
Dec. 10	Chapter 11 Holiday Luncheon	Fresno
Dec. 13	Chapter 5 Holiday Luncheon	Jackson
Dec. 14	Chapter 5 Holiday Luncheon	Jamestown
Dec. 15	Stakeholders Meeting, CalPERS Building	Sacramento
Dec. 18	CSR Board of Directors Meeting	Sacramento

Dec. 19	Statewide Coalition of Retired Employees (SCORE)	Sacramento
Dec. 20	CalPERS Pension & Health Benefits Committee Meeting	Sacramento
Dec. 21	CalPERS Board of Administration Meeting	Sacramento
Dec. 22	DMV Office, Coalinga, Dropped off CSR Newspaper	

2017

Jan. 10	Retirees Roundtable	Sacramento
Jan. 12	Chapter 35 Meeting Santa Fe Depot,	Porterville
Jan. 17	Statewide Coalition of Retired Employees (SCORE) Meeting,	Monterey
Jan. 18	CalPERS Pension & Health Benefits Committee Meeting	Monterey
Jan. 19	CalPERS Board of Administration Meeting	Monterey
Feb. 1	Chapter 11 Volunteer Luncheon	Clovis
Feb. 8	CSEA Fiscal Committee Meeting	Sacramento
Feb. 9	Stakeholders Meeting, CalPERS Building	Sacramento
Feb. 13	Statewide Coalition of Retired Employees (SCORE)	Sacramento
Feb. 14	CalPERS Pension & Health Benefits Committee Meeting	Sacramento
Feb. 15	CalPERS Board of Administration Meeting	Sacramento
Feb. 17	CSR Chapter 16 Meeting	Stockton
Feb. 21	CSR Finance & Bylaws & Governing Rules Committee	Sacramento
Feb. 22	CSR Membership & PAC Committee Meetings, the Presidents' Forum	
Feb. 23	CSR Board of Directors Meeting	Sacramento

CALIFORNIA STATE RETIREES

Date February 23, 2017

Agenda Item: 9

Title: Board Member Activity Report

Information Presented by: Jay Jimenez, District G Director

Background: The following is a summary of my activities from November 2, 2016 through February 23, 2017.

<u>Date</u>	<u>Activity</u>	<u>Location</u>
Nov. 9	Chapter 34 Meeting	Santa Ana
Nov. 16	BOD Meeting (Conference Call)	Sacramento
Nov. 17	CalHR Savings Plus/Chapter 17 event	San Diego
Dec. 8	Chapter 17 Meeting	San Diego
Dec. 9	Chapter 6 Meeting	Fontana
Dec. 14	Chapter 34 Meeting	Tustin
Dec. 17-19	BOD /Committee Chairs Meeting	Sacramento
Dec. 20	Chapter 6 Monthly Legislator Meetings	Palm Springs

2017

Jan. 6-7	Chapter 6 Health & Resources Fair	Desert Hot Springs
Jan. 10-11	BOD Meeting (Conference Call)	Sacramento
Jan. 16-19	CalPERS Meetings	Monterey
Feb. 2	Chapter 17 Meeting	San Diego
Feb. 8	Chapter 34 Meeting	Santa Ana
Feb. 15	Chapter 12 Meeting	Palmdale
Feb. 20-24	Committee & BOD Meetings	Sacramento

CALIFORNIA STATE RETIREES

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CFO Report

CSR finished 2016 with budgeted funds in surplus. The CSR board approved this year an updated budget for our 2017 expenses.

We have approximately \$2,650,000.00 in investments and cash reserves. CSR has a reserve of about 9 to 10 months to cover full payment of all budgeted expenses. Our investments at Edward Jones are earning us just over 5%. Wells Fargo pays 0.03 % for our checking account and this money goes to pay checking account fees each month.

Our income is running at \$245,000.00 a month and our expenses are \$193,000.00 on an average each month. This amount also includes our \$33,000.00 a month for CSEA services like Accounting, IT, Administration, Membership and Member Benefits which pays for itself. On top of these expenses we also pay for retirement and health care for our employees. This year we have two additional staff employees.

We are putting a \$1.00. per member up from \$0.45, per month for 35,000 members into our IPAC. Several other budget items were increased so CSR can move forward with plans to improve our recruiting of new members.

We will be asking O H and F our PAC managers to repay CSR for all of the expenses of our PAC Committees meetings and Lobby Day. This will bring back close to \$80,500.00 to our accounts.



CalPERS

Douglas Hoffner

Deputy Executive Officer, Operations & Technology

Douglas Hoffner was named Deputy Executive Officer for Operations & Technology in July 2012.

He provides executive leadership over key enterprise functions including business and strategic planning, information technology, human resources, diversity and inclusion, and operational and facilities management.

Mr. Hoffner joined the CalPERS executive team after serving as Undersecretary of the California Labor and Workforce Development Agency, where he also served for a time as Acting Secretary. The Agency oversees seven state departments and boards that provide services to California businesses and workers, including unemployment and workers' compensation benefits, workforce development, labor law enforcement, and economic development.

Prior to his leadership on labor and workforce development, Mr. Hoffner was Deputy Cabinet Secretary to Governor Arnold Schwarzenegger, and Assistant Director for Legislation at the California Department of General Services. He also served as Legislative Director for California Assemblyman Fred Aguiar.

Mr. Hoffner is a graduate of California State University, Chico, with a degree in political science.

Elaine Linn Bio – 01.12.17

The *Script Your Future* California coalition includes a diverse group of stakeholders representing more than 60 state and local organizations working to raise awareness about the importance of taking medication as directed. The coalition's priorities and activities include consumer education, health care professional engagement, and collaborative advocacy. *Script Your Future* is a nationwide medication adherence awareness campaign launched by the National Consumers League in 2011. One of six program states, the California effort is a project of the Congress of California Seniors.

Script Your Future California Coordinator Elaine Linn is a public affairs and communications consultant specializing in uniting non-profit, public, corporate, and non-public partners in support of social marketing and public policy efforts at the local, state, and national levels. Elaine has shared her expertise and experience in advocacy, marketing, coalition building and strategic planning with organizations representing health care, tourism, agriculture, and the disability community, providing strategic consultation, developing written materials, placing earned media, and coordinating events to execute integrated public affairs programs. Elaine serves as a Governor's Appointee to the California State Council on Developmental Disabilities Sacramento Regional Advisory Committee. She previously served as Chair of the American Diabetes Association's Diabetes Awareness Month Committee, as a member of the UC Davis Community Advisory Board and the National Down Syndrome Congress Affiliates Advisory Board. Elaine also co-founded the Down Syndrome Information Alliance.

CALIFORNIA STATE RETIREES

Presidents' Forum

February 22, 2017
2:30 – 4:30 p.m.

Agenda

1. Call to order by Chair Christy Christensen-Fountain at 2:30 p.m.
2. Pledge of Allegiance by Vice Chair Barbara Powers
3. Roll Call: Chapter Presidents or designees present:

Chapter 1	Carol Bowen
Chapter 2	Louis Espinoza
Chapter 3	Skip Charbonneau
Chapter 4	Marta Zaragoza
Chapter 5	Barbara Powers
Chapter 6	Dee Stoddard
Chapter 7	Jim Evert
Chapter 9	Raelene Allard
Chapter 10	Mike Smith
Chapter 11	Christy Christensen-Fountain
Chapter 12	Caryl Cole
Chapter 13	Robert Black
Chapter 14	S.E. Riazzi
Chapter 15	Joann Stewart
Chapter 16	Connie Lira
Chapter 17	Diane Whorton
Chapter 19	Skip Hulet
Chapter 20	Sharon Stoltzman
Chapter 21	Donald Lehnhoff
Chapter 23	Bobbi Estrada
Chapter 26	Al Fillon
Chapter 31	V. Raylene Laverentz
Chapter 34	Jenny Hayden
Chapter 35	Lou Flores
Chapter 36	Susanne Paradis
Chapter 165	Beverly Greening

4. Acknowledgement of special guest
5. Approval of October 26, 2016 minutes

-
6. CSR President, Tim Behrens
 7. Statewide Officer Election Process, Corinne Celentano (Wogksch)
 8. Discussion of Process and Review of Chapter Survey
 9. Discussion - Board meeting agenda items
 10. Discussion - Problems that chapter presidents' are experiencing

CALIFORNIA STATE RETIREES

PRESIDENTS' FORUM MINUTES

Hilton Arden West, Sacramento

October 26, 2016

The meeting was called to order at 1:30 p.m. by Chair Christy Christensen-Fountain; the Pledge of Allegiance was led by Vice Chair Barbara Powers.

Roll Call: Chapter presidents or designees present were: **(1)** Carol Bowen, **(2)** Louis Espinoza, **(3)** Skip Charbonneau, **(4)** Marta Zaragoza, **(5)** Barbara Powers, **(6)** Dee Stoddard, **(8)** Jim Evert, **(9)** Raelene Allard, **(10)** Mike Smith, **(11)** Christy Christensen-Fountain, **(12)** Linda Curry (designee), **(13)** Robert Black, **(14)** S. E. Riazzi, **(15)** (Joanne Stewart excused), **(16)** Connie Lira, **(17)** Diane Whorton, **(19)** Skip Hulet, **(20)** Sharon Stoltzman, **(21)** Donald Lehnhoff, **(23)** Bobbi Estrada, **(26)** Henry Mendoza (designee), **(31)** V. Raylene Laverentz, **(34)** Jenny Hayden, **(35)** Mary McCaig (designee), **(36)** Susanne Paradis, **(165)** Beverley Greening.

Acknowledgement of Special Guests – Ms. Christensen-Fountain introduced Marilyn Hamilton, CSEA Past President.

Approval of Minutes for June 28, 2016

MOTION: Espinoza, second by Zaragoza – that the minutes of June 28, 2016, be accepted as written. CARRIED.

Tim Behrens, CSR President – President Behrens reported that, for the next CSR Board meeting, the Presidents' Forum and Health Benefits Committee meetings will be shortened by one hour, and the first committee meetings will start at 9 a.m. instead of 8 a.m. He urged members to think about how they want the Forum to operate, noting that because subject committees meet before the Forum's meeting, consideration could be given to items from those meetings. On a sad note, he reported that Audrey Garner, Vice President of Chapter 12, had passed away at the age of 90.

Chapter Reports -- Written reports received from Chapters 1, 2, 4, 5, 6, 8, 9, 10, 11, 12, 14, 15, 16, 19, 20, 21, 31, 34, 35, 36 and 165 were compiled into one "Bragging Report" and distributed. Barbara Powers added information on magnetic placards available from the sign shop in Jamestown.

Proposed Language for Restructuring of Presidents' Forum -- It was noted that Governing Rules Section 13.00 (formerly sections 21.00 and 22.00) was discussed at the Forum's June meeting, and the two different proposals from Barbara Powers and Diane Whorton were then sent to chapter presidents for review. Skip Hulet, Chair of the BGR Committee, reported that he met with Barbara Powers and Diane Whorton, and he reviewed the proposed language which

the three of them developed and the changes they agreed on. In a discussion of whether the name of the Presidents' Forum should be changed to "Chapter Leadership Forum," consensus was that it remain the Presidents' Forum.

MOTION: Powers, second by Allard – that the Presidents' Forum accept the language as printed for Governing Rule Section 13 to go to the CSR Board for approval. CARRIED.

There was a request that a guideline be developed concerning the requirement that chapter presidents submit their reports to the Forum in writing, and President Behrens suggested reviewing the subject matters in prior reports for items of interest, such as speakers able to go anywhere in the state.

Open discussion of board agenda items

One item on the Board agenda is to have each chapter president or designee funded by the CSR Corporation to attend CSR Board week meetings. In the absence of the president, the designee would be an elected officer in descending order of succession – president, vice president, treasurer, secretary. There was discussion on whether the chapter president should then be required to prepare a written report of the board meeting for the chapter, with more in favor of continuing verbal reports, noting that district directors also report on board actions.

Another item concerns chapters choosing whether to have Headquarters handle their financial records completely, or to keep their checkbooks. Shared experiences ranged from chapters pleased with having everything done by Headquarters to chapters continuing to keep their checkbooks. In response to concern about chapters not knowing the amount in their checking account regarding the three-month cap, it was noted that chapters receive monthly reports of expenses and funds in checking accounts. Another suggestion was that chapters can request an advance as an alternative to using a credit card to pay for a chapter meeting.

Discussion of any problems that Chapter Presidents are having

Rocco Paternoster noted that there was a detrimental disconnect between membership and chapters and services provided by professional staff. He acknowledged that change is hard and CSR will be making a lot of changes as business protocols change. One change is in committee assignments and bringing professional staff to meetings, such as Kenton Jones attending the Fiscal Committee, and he urged members to rely on their professional staff for structure. As there has been confusion regarding the three-month cap, he asked chapters which feel they are being harmed by the cap to bring evidence and documentation to the Fiscal Committee so the board can run the business and not harm any chapter.

Guest Speakers – CaptionCall and Savings Plus

Tyler Kropf, Outreach Manager for CaptionCall, distributed detailed information and provided background for CaptionCall, which started 15 years ago as a video relay company providing relay service for the deaf, then created an amplified caption phone, manufacturing and setting

up their own phones under the ADA (Americans with Disabilities Act). The federally funded program is administered by the FCC as part of the ADA -- funded by a tax on phone bills, land lines and cell phones, since 1990.

There is no charge for the service, as everyone has already paid into the fund. To participate, people must have a hearing loss certified by a medical professional on a simple form which the medical provider sends to CaptionCall, which then contacts you to arrange to come out and set it up. There is no charge for the first phone, but will be for a second. The phone has a speaker, but the handset has a cord, so the person stays by the screen to see the captions, which scroll just like an iPad or tablet. There is also a button to turn off captioning. The service is internet based so there is no delay, meaning that participants need internet service and a land line, but CaptionCall can provide a land line if people don't have one. CaptionCall will also hook up Wi-Fi. He suggested that members try it out, and if they don't like it, CaptionCall will take it away. CaptionCall goes everywhere, with over 300 trainers nationwide, including five trainers and two managers in Sacramento. They are funded through reimbursement by FCC --when captioning is used, they get paid per minute. Ms. Christensen-Fountain urged interested chapters to invite representatives a meeting and to share the information with their chapters and other groups.

Johnny Chang, representative for Savings Plus, the state's 401(k) and 457 Plans, distributed printed information and discussed benefits. The program began in 1989 -- 20% of state workers were participating by 1997 and the program is growing rapidly among people who still work for the state. Retirees can no longer contribute, but those with a Savings Plus account can roll over outside retirement funds. Right now, there is no way to revive an extinct account, but Savings Plus is working on it with the IRS, and retired annuitants can still contribute if they are working for the state. The state has a contract with financial advisers who are obligated to assist participants with their retirement money and not sell anything. Savings Plus representatives are happy to come to chapter meetings to explain the program and can also provide financial reviews at no charge. Regarding required minimum distributions, he noted that, by law, firms have to notify members how much they have to take out and when. Savings Plus has a free service, where they track members' distributions through the year and notify them if they haven't taken out enough. There are eight representatives in California, and Mr. Chang will forward contact information and a map showing where the representatives are and the areas they cover.

The meeting was adjourned at 4:50 p.m. in honor of Barbara LaPlante, CSR Past President.

Jerilyn Johnson

Acting Secretary